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**GRAND TALENTS GROUP HOLDINGS LIMITED**  
**廣駿集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 8516)**

**PROFIT WARNING**

This announcement is made by Grand Talents Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the three months ended 30 June 2022, the Group is expected to record (i) a decrease in gross profit from approximately HK\$0.1 million for the three months ended 30 June 2021 to gross loss of approximately HK\$2.8 million for the three months ended 30 June 2022; and (ii) an increase in its loss attributable to the owners of the Company for the three months ended 30 June 2022 by at least 160% as compared to the three months ended 30 June 2021. Such deterioration was mainly attributable to the combined effects of (i) an increase in the material cost for the new project; (ii) the negative impact arising from the outbreak of novel coronavirus disease (“**COVID-19**”) which affected the progress of several on-going construction projects and the number of tenders available in the industry; and (iii) the overall economic recession in Hong Kong.

The Company is still in the process of finalizing the first quarterly results of the Group for the three months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the three months ended 30 June 2022 and the information currently available to the Company, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. Shareholders and potential investors of the Company are advised to read carefully the announcement of first quarterly results of the Group for the three months ended 30 June 2022 which is expected to be published in mid-August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Grand Talents Group Holdings Limited**  
**HA Chak Hung**  
*Chairman and Executive Director*

Hong Kong, 3 August 2022

*As at the date of this announcement, the executive Directors are Mr. HA Chak Hung and Mr. IP Chu Shing; and the independent non-executive Directors are Dr. FOK Wai Sun, Mr. YUK Kai Yao and Ms. TANG Shui Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on "Latest Listed Company Information" page for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at [www.grandtalentsgroup.com.hk](http://www.grandtalentsgroup.com.hk).*